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Message Text

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PAGE 01 EC BRU 04524 050900Z
ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07
FRB-03 INR-07 NSAE-00 EPG-02 SP-02 STR-04 TRSE-00
LAB-04 SIL-01 OMB-01 AGRE-00 ABF-01 L-03 FEA-01
INT-05 SS-15 NSC-05 SSO-00 NSCE-00 INRE-00 USIE-00
IO-13 /093 W
----------050906Z 011863 /22
O R 050745Z MAY 77
FM USMISSION EC BRUSSELS
TO SECSTATE WASHDC IMMEDIATE 3711
USMISSION OECD PARIS IMMEDIATE
INFO AMEMBASSY LONDON

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OECD PARIS FOR DEPUTY ASST. SEC. BOSWORTH

E.O. 11652: N/A
TAGS: CIEC, EEC
SUBJECT: CIEC-EC PROPOSED FORMULA FOR OFFICIAL DEVELOPMENT ASSISTANCE (ODA)

REF: EC BRUSSELS 4522

1. AS INDICATED IN REFTEL, THE FOLLOWING IS THE TEXT OF A PAPER AGREED UPON BY THE EC HIGH LEVEL WORKING GROUP ON CIEC AND BRIEFLY DISCUSSED AT FOREIGN MINISTERS COUNCIL:
QUOTE: ALL DONOR COUNTRIES, IN VIEW OF THE AGREEMENT OF THE SEVENTH SPECIAL SESSION OF THE U.N. GENERAL ASSEMBLY WHICH ENVISAGES THE ATTAINMENT OF THE 0.7 PERCENT TARGET BY THE END OF THE DECADE, AND HAVING IN MIND THE FORM IN WHICH IT WAS REACHED, SHOULD INCREASE EFFECTIVELY AND SUBSTANTIALLY THEIR ODA.

2. IN THIS CONTEXT THE EFFORTS MADE BY DONOR COUNTRIES
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PAGE 02 EC BRU 04524 050900Z

WILL BE THE GREATER THE FURTHER THEY ARE FROM REACHING THE TARGET. ALL DONOR COUNTRIES SHOULD ATTEMPT TO PREVENT THE VOLUME OF THEIR ODA FROM BEING AFFECTED IN THE FUTURE BY BUDGETARY DIFFICULTIES OR BALANCE OF PAYMENTS PROBLEMS IN ORDER TO RENDER ODA FLOWS PREDICTABLE, CONTINUOUS AND INCREASIGNLY ASSURED. THE METHODS TO BE USED TO INCREASE FLOWS OF ODA SHOULD BE DETERMINED BY EACH

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009

DONOR COUNTRY, TAKING INTO ACCOUNT ITS INDIVIDUAL
INSTITUTIONAL AND BUDGETARY PROCEDURES. THOSE DONOR
COUNTRIES WHICH HAVE NOT YET ACCEPTED THE 0.7 PERCENT
TARGET OR THE TIMEFRAME FOR ITS ACHIEVEMENT BUT NEVER-
THELESS AGREE TO INCREASE EFFECTIVELY AND SUBSTANTIALLY
THEIR ODA FLOWS, SHOULD CONSIDER ADOPTING NEW AND
ADDITIONAL MEASURES AND/OR PLANS TO INCREASE
CONCESSIONAL FLOWS. IN THIS CONTEXT, CONSIDERATION
COULD BE GIVEN INTER ALIA TO MEASURES SUCH AS:
--INCREASE ANNUALLY THEIR ODA BUDGETS BY ABOUT
. . . ON A MULTIYEAR BASIS; (A)
--SET ASIDE A PERCENTAGE OF THEIR ANNUAL GNP INCREASE
EXPECTED TO ACCRUE TO BE DEVOTED TO AUGMENT ODA
FLOWS;
--(OTHER PROPOSALS FOR FORWARD PLANNING OF ODA-
INCREASES INCLUDING EQUIVALENT MEASURES THAT
MIGHT BE SUBMITTED BY G-8 COUNTRIES). (B)
THE IMPLEMENTATION OF THE COMMITMENT BY ALL DONOR
COUNTRIES TO INCREASE EFFECTIVELY AND SUBSTANTIALLY
THEIR ODA FLOWS SHOULD BE REVIEWED ANNUALLY IN
APPROPRIATE INTERNATIONAL FORA.
(A) THE GROUP WAS OF THE OPINION THAT THE PERCENTAGE
FIGURE IS NOT ACCEPTABLE.
(B) THE FOLLOWING WAS SUGGESTED FOR FURTHER REFLECTION
AND DISCUSSION IN PARIS:
--INCLUDE AID VOLUME TARGETS IN THEIR ECONOMIC
PLANNING;
--UNDERTAKE INDICATIVE FORWARD PLANNING OF AID
BUDGETS;
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--(POSSIBLY) EMPLOY THE PROFITS DRAWN FROM
EXPLOITATION OF THE INTERNATIONAL SEA-BED
(IDEA MOOTED AT THE RECENT PREPARATORY MEETING
FOR THE IMF/IBRD DEVELOPMENT COMMITTEE). END QUOTE.

3. COMMENT: EC COMMISSION (CASPARI) AND PERMDEL
OFFICIALS SAY THE EC GROUP WILL CONTINUE ITS DISCUSSIONS
IN PARIS WITH A VIEW TO REACHING AGREEMENT ON
THE ABOVE FORMULATION. CASPARI EMPHASIZED THE
IMPORTANCE OF REACHING G-8 AGREEMENT ON AN ODA
FORMULATION IN ORDER TO MAKE THE FINAL G-8 PACKAGE
CREDIBLE. HE SAYS THE EC PLANS TO RAISE
THIS ISSUE AT THE DOWING STREET SUMMIT. END COMMENT.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TEXT, AGREEMENTS, FOREIGN ASSISTANCE, DEVELOPMENT PROGRAMS
Control Number: n/a
Copy: SINGLE
Sent Date: 05-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977ECBRU04524
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770157-0998
Format: TEL
From: EC BRUSSELS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770591/aaaadanz.tel
Line Count: 111
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: bb81179a-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 3
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 77 EC BRUSSELS 4522
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 01-Dec-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2634200
Secure: OPEN
Status: NATIVE
Subject: CIEC-EC PROPOSED FORMULA FOR OFFICIAL DEVELOPMENT ASSISTANCE (ODA)
TAGS: ECON, EAID, EEC, CIEC
To: STATE OECD PARIS
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/bb81179a-c288-dd11-92da-001cc4696bcc
Review Markings:
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